

FOR IMMEDIATE RELEASE

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JIM MERRILEES JOINS CHANNEL PARTNERS

Maple Grove, MN, (April 17, 2015) - Channel Partners LLC announces the addition of Jim Merrilees as Vice President of Planning and Development. Jim has over forty years of experience in the equipment finance and services marketplace. He has served on the boards of ELFA, NEFA and the CLFP Foundation in addition to being past president of NEFA and the CLFP Foundation.

Jim joins Channel Partners at a time the company is expanding through investment, broadening product offerings and commitment to small businesses by efficiently providing working capital.

"I am extremely pleased Jim has chosen to join Channel Partners. His experience and insights will be invaluable as we continue to expand our on-balance sheet lending activity," said Brad Peterson, founder and Managing Member at Channel Partners. "Jim will be working with both our internal operations team and externally with equipment finance partners to help manage and drive our growth."

About Channel Partners LLC

Channel Partners LLC and its affiliate company, Channel Partners Capital LLC, were formed in 2009 and 2011 respectively, to originate, underwrite, syndicate and hold short-term small business working capital loans that range in size from \$10,000 - \$250,000. Channel Partners originates its loans exclusively through relationships with equipment finance companies. For more information call (763) 746-7760 or visit channelpartnersllc.com.